

Your wishes. Your way.

A Final Expense Whole Life insurance policy can help your loved ones carry out your final wishes.

Families could have to make several important decisions soon after the death of a loved one. Along with those decisions, expenses from burial planning, debt balances, and out-of-pocket health care bills can quickly add up.

Planning for tomorrow, today



A funeral can be one of the largest family expenses. On average a funeral can cost \$7,360 or more, not including the cemetery plot, tombstone, and other related fees. While there is a belief that cremation is a far less expensive option, data

shows that the cost is only 15% less than the traditional funeral.¹ Social Security benefits pay only \$255 to qualified dependents and the Veteran's Administration benefit offers only \$300.² The majority of U.S. health care costs rise in the final phase of life, and living with fatal chronic illnesses have the highest costs associated with the treatments.³

No one likes to think about this now



Early planning can ease your mind knowing that you have taken care of your final expenses, so your loved ones don't have to. A Final Expense Whole Life insurance plan can help minimize the emotional and financial

burden a loss could have on your family. It can help fund your final wishes.

Sources:

¹National Funeral Directors Association 2020, nfda.org/news/statistics

²Social Security Rules and Regs, www.ssa.gov/pubs/10008.html

³Rand: Living Well at the End of Life, www.medicaring.org

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Cash value flexibility.

These options allow you to decrease your risk if your policy lapses due to non-payment at the end of your grace period.

Reduced paid-up insurance

This option allows your beneficiary to receive a death benefit reduced to the amount of life insurance that can be purchased for the accrued cash value in the policy, if any.

Extended term insurance

This option provides level term insurance for the full death benefit amount, but for a shorter period of time.

Automatic premium loan

This option may help pay future premiums. It takes the cash value accrued and applies it toward the premium. If there is insufficient cash value to advance the premium as a policy loan, no automatic premium loan will be made. Any remaining value will be applied under the above non-forfeiture options.

You may elect the non-forfeiture option at the time of application and at any time in writing during your lifetime. The option is triggered when your premium remains unpaid at the end of the grace period and you have sufficient cash value.*

The more cash value you have in your policy at the time the non-forfeiture option is triggered, the more the paid-up benefit or the longer term period you will have.

Build cash value automatically

Over time, you can build up a sum of money that may be available to you if you need it. You can borrow your cash value with policy loans exceeding \$1,000 for any reason. Annual interest rate and fees apply.

For complete details of all provisions or benefits, please read your policy carefully.

*In the early years of your policy, you may have insufficient cash value for reduced paid-up insurance, extended term insurance, or automatic premium loan.

Final Expense Individual Whole Life Insurance

A plan that helps provide peace of mind to those we love.



Accendo Insurance Company

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How much coverage should I buy?

To help you decide how much Final Expense insurance coverage is right for you, use the five steps below:

Step 1 Household expenses
Total your average monthly bills (utilities, car expenses, food, insurance, etc.) and multiply it by three. This will give you an idea of how much your family needs for three months.

Example: Household expenses = \$400/month
 $\$400 \times 3 = \$1,200$

Step 2 Debt
How much debt do you have? Consider these debts: mortgage, credit card balances, auto loans, etc. Total the monthly amount and then multiply it by three.

Example: Total debt payments = \$1,800/month
 $\$1,800 \times 3 = \$5,400$

Step 3 Funeral costs
The cost of a funeral depends on what kind of services you choose. The average funeral can cost **\$7,360** or more.

Step 4 Subtotal
Add the totals of Steps 1-3 to figure out the minimum amount of coverage you'll need. This would cover your funeral, as well as three months of household expenses and debt payments.

Example: $\$1,200 + \$5,400 + \$7,360 = \$13,960$

Step 5 Inflation
Multiply the total from Step 4 by the inflation factor¹ listed under the number of years before you reach age 90. This is your final estimated cost.

Example: $\$13,960 \times 1.34$ (age 80) = **\$18,706**

Number of years before reaching age 90 ²				
10 yrs	20 yrs	30 yrs	40 yrs	50 yrs
1.34	1.81	2.34	3.26	4.38

Sources:

¹Based on 3% inflation per year

²Inflation Calculator, www.calculator.net/inflation-calculator.html

Flexible coverage options

Both level and modified plans* are available to provide flexible coverage options to meet your unique needs. Specific plan details can be found below.

Level Plans

Full face value from policy issue date regardless if death is due to an accident or natural causes.

Accidental death

Full benefit immediately

Non-accidental death

All policy years = full benefit

Modified Plan

Full face value immediately from policy issue date if death is due to an accident.

Accidental death

Full benefit immediately

Non-accidental death

Policy years 1 and 2 =
110% of earned premium
Policy year 3 = full benefit

Level benefit amounts

Issue age**	Min. death benefit	Max. death benefit***
40-55	\$2,000	\$50,000
56-65	\$2,000	\$40,000
66-75	\$2,000	\$30,000
76-89	\$2,000	\$25,000

Modified benefit amount

Issue age**	Min. death benefit	Max. death benefit***
40-75	\$2,000	\$25,000

*Annual policy fee \$40.

**Age as of last birthday.

***Maximum benefit amount varies according to the age of the applicant at the time of policy issue.

Benefit Riders (available for Level Plan only)

Accelerated Death Benefit Rider

This rider pays up to 50% of the death benefit (less policy loan) if a physician provides written certification that the insured meets the definition for a qualifying event, which is a medical condition that results in a terminal, chronic or critical illness with a life expectancy of 12 months or less.

The minimum benefit is \$1,000 and the maximum benefit is \$15,000. An administrative fee of \$200 will be taken from the benefit amount.

Accidental Death Benefits Rider

This rider pays 100% of the base policy's face amount for accidental death for issue ages 40 through 70.

Children's Term Insurance Rider

This rider provides coverage for a child, stepchild, legally adopted child, grandchild, legally adopted grandchild, or great grandchild.

This benefit is available from \$2,500 up to a maximum of \$10,000 per child, in \$2,500 increments. Coverage amount selected will be the same for all covered children and may not exceed the face amount of the base policy.

Issue ages begin at older than 30 days through less than 18 years old. Policy becomes convertible to a whole life policy between the ages of 22 to 25 after two years in force.